

Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 2221680; website : www.lakshnimach.com ; E Mail : secretarial @lmw.co.in

CIN: L29269TZ1962PLC000463

(₹ in Lakhs)

Unaudited Financial Results for the period ended 30th June 2014					
Sl. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	55,308.26	61,321.38	40,225.64	2,16,518.15
	b) Other Operating Income	1,842.40	2,087.13	1,458.66	7,644.15
	Total Income from operations (net)	57,150.66	63,408.51	41,684.30	2,24,162.30
2	Expenses				
	a. Cost of Material Consumed	38,328.83	43,328.75	25,821.29	1,42,162.98
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,931.15)	(664.93)	(1,353.77)	(2,695.81)
	d. Employee benefits expense	5,864.98	5,843.47	4,783.53	22,691.55
	e. Depreciation and Amortisation expense	2,417.10	2,678.40	2,434.55	10,251.22
	f. Other Expenses	9,281.75	9,758.02	7,869.27	36,366.85
	Total Expenses	52,961.51	60,943.71	39,554.87	2,08,776.79
3	Profit from Operations before other income, finance costs and exceptional items	4,189.15	2,464.80	2,129.43	15,385.51
4	Other Income	2,690.62	4,525.40	2,318.46	11,548.46
5	Profit from ordinary activities before finance costs and exceptional items	6,879.77	6,990.21	4,447.89	26,933.97
6	Finance Costs	11.46	6.37	6.09	55.98
7	Profit from ordinary activities after finance costs but before exceptional items	6,868.31	6,983.84	4,441.80	26,877.99
8	Exceptional Items	89.81	150.51	603.65	815.91
9	Profit from Ordinary Activities before tax	6,778.50	6,833.33	3,838.15	26,062.08
10	Tax Expense	1,921.61	1,462.84	1,301.00	7,692.84
11	Net Profit from Ordinary Activities after tax	4,856.89	5,370.49	2,537.15	18,369.24
12	Extraordinary items (Net of Tax expense)	-	-	-	-
13	Net Profit for the period	4,856.89	5,370.49	2,537.15	18,369.24
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,126.65	1,126.65	1,126.65	1,126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,09,317.00
16	Earnings Per Share (before extraordinary items)(of ₹ 10 each)				
	(a) Basic	43.11	47.67	22.52	163.04
	(b) Diluted	43.11	47.67	22.52	163.04
17	Earnings Per Share (after extraordinary items)(of ₹ 10 each)				
	(a) Basic	43.11	47.67	22.52	163.04
	(b) Diluted	43.11	47.67	22.52	163.04



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SR. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	80,72,879	80,72,879	80,73,760	80,72,879
	- Percentage of Shareholding	71.66%	71.66%	71.66%	71.66%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares				
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)				
	b) Non - Encumbered				
	- Number of Shares	31,93,625	31,93,625	31,92,744	31,93,625
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	28.34%	28.34%	28.34%	28.34%
	PARTICULARS	3 months ended 30.06.2014			
B	INVESTOR COMPLAINTS				
1	Pending at the beginning of the quarter		Nil		
2	Received during the quarter		Nil		
3	Disposed of during the quarter		Nil		
4	Remaining unresolved at the end of the quarter		Nil		

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Segment Wise Revenue, Results and Capital employed for the period ended 30th June 2014

Sl. No.	Particulars	Quarter Ended			(₹ in Lakhs)
		30.06.2014	31.03.2014	30.06.2013	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2014
					(Audited)
1	Segment Revenue				
	a) Textile Machinery Division	52,667.78	57,626.63	37,895.11	2,03,657.06
	b) Machine Tool & Foundry Division	5,157.62	7,820.91	4,464.17	23,782.81
	c) Advanced Technology Centre	296.13	477.13	89.32	1,463.53
	Total	58,121.53	65,924.67	42,448.60	2,28,903.40
	Less : Inter-segment revenue	268.29	310.60	274.42	1,300.92
	Net Sales/Income from Operations	57,853.24	65,614.07	42,174.18	2,27,602.48
2	Segment Results (Profit before Interest & tax)				
	a) Textile Machinery Division	5,119.75	4,856.22	2,519.42	19,257.53
	b) Machine Tool & Foundry Division	311.14	553.55	61.69	1,187.91
	c) Advanced Technology Centre	(422.92)	(410.75)	(400.91)	(1,314.22)
	Total	5,007.97	4,999.02	2,180.20	19,131.22
	Add : Other un-allocable income net of Unallocable expenditure	1,770.53	1,834.31	1,657.95	6,930.86
	Total Profit Before Tax	6,778.50	6,833.33	3,838.15	26,062.08
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Textile Machinery Division	85,849.26	80,099.74	73,375.33	80,099.74
	b) Machine Tool & Foundry Division	20,963.03	20,901.31	14,179.00	20,901.31
	c) Advanced Technology Centre	319.99	313.63	518.90	313.63
	d) Unallocated	8,167.65	9,128.36	10,492.73	9,128.36

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06-Aug-2014. Statutory auditors have carried out Limited Review of the above results.

2. Exceptional item represents compensation towards Voluntary Retirement Scheme opted by Employees.

3. As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the management has adopted the useful lives as per Part C of Schedule II of the Act, with effect from 1st April 2014 for all its fixed assets. Accordingly, an additional depreciation of Rs. 119.82 lakhs has been recognised for the quarter ended 30th June 2014 in the Statement of Profit and Loss. Pursuant to such adoption, in accordance with the transitional provisions under Schedule II of the Act, an amount of Rs. 56.76 Lakhs [net of deferred tax of Rs. 29.22 Lakhs] has been recognised in the opening retained earnings, pertaining to assets whose balance useful life as on 1st April 2014 was NIL.

4. Figures for the previous year / quarter have been regrouped / rearranged wherever necessary.

Coimbatore
06-Aug-2014



For LAKSHMI MACHINE WORKS LIMITED

Sanjay Jayavarthana Velu
SANJAY JAYAVARTHANA VELU
CHAIRMAN AND MANAGING DIRECTOR

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

T.S.V. Rajagopal

Partner
T. S. V. Rajagopal
M. No: 200380

For M.S. JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 001209S

M. S. Jagannathan
Partner

To
The Board of Directors
Lakshmi Machine Works Limited
Perianaickenpalayam
Coimbatore- 641 020

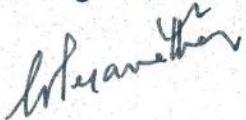
LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2014

We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE-641 020** for the quarter ended **30.06.2014**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act, 1956 [which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.S. JAGANNATHAN &
VISVANATHAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 001209S



PARTNER
M.V.JEGANATHAN
Membership No: 214178
No. 6, D.B. Road, R.S.Puram
Coimbatore – 641 002

PLACE: COIMBATORE
DATE: 06.08.2014

For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S



PARTNER
T.S.V.RAJAGOPAL
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34, Kalingarayar Street,
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